

SEEK ISSUES FROM AUGENBLICK REPORT AND OTHERS

- ❑ **Should provisions be made to address districts with extraordinary growth or loss in student population or property wealth?**

| APA Recommendation | Staff Comment | Staff Recommendation | Cost |
|--|---|--|---|
| <p>Regarding extraordinary changes in property wealth:</p> <ul style="list-style-type: none"> • APA's analysis shows that, even with the operation of HB 44, the SEEK system is treating districts in an overall equitable fashion and does not need to be changed. • To address any anomalies in how SEEK interacts with HB 44, the state should consider altering SEEK so that it views all districts in terms of their <i>accessible</i> property value. In other words, even if a district's property wealth increased beyond four percent in a given year, SEEK would view that district to have grown only by HB 44's limit of four percent. | <p>This is an ongoing problem for districts. Spikes in assessments cannot be controlled by the district and are realized after the preparation of the Tentative Working Budget.</p> | <p>Staff recommends there be a technical amendment to the definition of assessment to define assessment as <i>accessible</i> assessment.</p> | <p>A cost estimate will be provided at the December KBE meeting</p> |

- ❑ **Other issues:**

| Other Issues | Staff Comment | Staff Recommendation | Cost |
|---|---|--|---|
| SEEK adjustment for receipt of "In-Lieu-Of" Taxes | Districts sometimes receive funds for revenues lost due to property not being taxed, i.e. federal property. | Staff recommends in-lieu-of receipts be factored into SEEK incrementally over several years. | Savings at the state level. Additional data will be provided at the December meeting. |
| SEEK adjustment for receipt of Federal Impact Aid | The amount of money statewide in Federal Impact Aid is insignificant. | Staff recommends no action. | None. Additional data will be provided at the December meeting. |